

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 272

February 4, 2009

SUMMARY OF BILL: Authorizes sale of Class C Common fireworks within the city of East Ridge.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – Exceeds \$100,000
Increase State Expenditures – Not Significant

Increase Local Revenue – Exceeds \$30,000

Assumptions:

- An increase in state expenditures to issue additional fireworks permits and collect sales tax will not be significant.
- An increase in state revenue from sales tax collections could exceed \$100,000. Any increase in state revenue from the collection of fireworks permit fees will not be significant.
- An increase in local government revenue from sales tax collections could exceed \$30,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/kmc